



December 13, 2024

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
1155 21st Street, NW
Washington, DC 20581

Re: Cboe Digital Exchange, LLC Rule Certification
Submission Number CDE-2024-13E

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Regulation 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or “Commission”) under the Act, Cboe Digital Exchange, LLC (“CDE” or “Exchange”) hereby submits an amendment to the Exchange’s Fee Schedule¹ in connection with fees applicable to Market Maker Accounts on the Exchange (“Amendment”). The Amendment to the Fee Schedule is set forth in **Exhibit A**. The Amendment will become effective on January 1, 2025.

Amendment Description

The Fee Schedule sets forth transaction fee amounts applicable by product and by the following transactional classifications: transactions on behalf of a Customer Account, a Clearing Member House Account, a Proprietary Account, Market Maker Account, and by Block/ECRP trades. The Amendment updates the Fee Schedule to implement a monthly cap on Exchange transaction fees assessed for Market Maker Accounts. The Amendment is designed to ensure market makers are able to fulfill their market making obligations by limiting their costs in anticipation of increased customer activity, thus facilitating continued market making on the Exchange.

Additionally, the Amendment updates for clarity the description of the Market Maker fee category.

Core Principle Compliance

CDE believes that the Amendment is consistent with DCM Core Principles 2 (Compliance with Rules) and 7 (Availability of General Information) under Section 5 of the Act because the amended fees are equitable and do not unfairly discriminate and the Amendment sets forth in a clear and transparent way the manner in which CDE applies its fees.

The Exchange believes that the impact of the proposed Fee Schedule will be beneficial to the public and market participants. The Exchange is not aware of any substantive opposing views to the Fee Schedule. The Exchange hereby certifies that the amended Fee Schedule complies with the Act and the Commission’s regulations thereunder.

Public Information

¹ The Fee Schedule is located on the Cboe Digital website at <https://www.cboedigital.com/product/futures-fees/>.

We have concurrently posted a notice and copy of this submission on the Exchange's website at <https://www.cboedigital.com/regulation/exchange-notices/> under "CFTC Submissions."

Opposing Views

We are not aware of any opposing views to this self-certification.

Certification

Cboe Digital Exchange, LLC hereby certifies to the Commodity Futures Trading Commission, pursuant to the procedures set forth in Commission regulation §40.6, that this submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

If you have any questions regarding this submission, please contact the undersigned at the information below.

Sincerely,

/s/ Ian Grievs

Ian Grievs
Vice President
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Exhibit A

The Amendment, marked to show additions in underlined text and deletions in ~~stricken~~ text, consists of the following:

* * * * *

Fee Categories

Fees will be applied to participants based on the following categories:

Category	Description
Customer	A Customer of a Trading Privilege Holder
Proprietary Firm	A Trading Privilege Holder that trades on behalf of its own account
Market Maker	A Trading Privilege Holder that has entered into <u>is a participant in an Exchange market making incentive program agreement with Cboe Digital and meets specific metrics on a monthly basis</u>
Clearing Member	An FCM Clearing Member of Cboe Clear US and a Trading Privilege Holder

Exchange and Clearing Fees

Trading Privilege Holders are assessed fees and rebates on each transaction executed on the Exchange based upon the rates below for each category. These fees and rebates are assessed per contract in USD. Effective as of January 14, 2025~~4~~.

Fee Description	Product	
	FBT	FET
Customer Account; or Clearing Member House Account	\$0.40	\$0.40
Proprietary Account; or Market Maker Account	\$0.35	\$0.35
<u>Market Maker Account*</u>	<u>\$0.35</u>	<u>\$0.35</u>
Block/ECRP Trades	\$0.50	\$0.50
* * * * *		

*Market Maker Account Exchange transaction fees will be capped to \$3,000 per month

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